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**TRANSAMERICA INVESTMENT MANAGEMENT, LLC ANNOUNCES SUCCESSION PLAN
AND PORTFOLIO MANAGEMENT APPOINTMENTS**

Veteran Investor Gary Rollé to Transition Responsibilities to Seasoned Colleagues During 2010

LOS ANGELES, Calif.—January 7, 2010—Transamerica Investment Management, LLC (TIM), which manages approximately \$16.5 billion in investor assets across institutional accounts and 22 mutual funds, today announced a 12-month management succession plan for **Gary U. Rollé, CFA**, the firm's Chief Executive Officer, Chief Investment Officer (CIO), and Board Chairman. Rollé will remain with TIM throughout 2010 to ensure a seamless transition of his portfolio management and executive leadership responsibilities.

Rollé has been a portfolio manager with the firm since 1967 and developed TIM's growth strategy and investment approach. He will continue to serve as co-manager on TIM's Large Growth, Diversified Equity, and Balanced investment strategies until June 30, 2010, and then will serve as an advisory consultant through the end of 2010. These investment strategies are marketed to retail investors as the Transamerica Equity, Transamerica Diversified Equity, and Transamerica Balanced mutual funds, respectively.

As part of the succession plan, TIM announced new appointments for four seasoned TIM investment professionals with whom Rollé has worked closely during their tenures at TIM. To facilitate the transition of portfolio management responsibilities, Rollé and these individuals will form a Large-Cap Portfolio Management Team to oversee his portfolios, each of which will have a designated lead portfolio manager and co-managers.

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Peter O. Lopez, 43, an 18-year veteran of the investment industry, has been named President of TIM. Since first joining TIM in 1997 (through 2000) and rejoining in 2003, Lopez has served as an analyst and portfolio manager as well as TIM's Director of Research. In addition to his new responsibilities, Lopez will continue as Director of Research and, as a member of TIM's Large-Cap Portfolio Management Team, will serve as a co-portfolio manager of TIM's Diversified Equity investment portfolios.

Portfolio manager **Kirk J. Kim**, 40, has been appointed Deputy CIO of TIM. Rollé will retain his position as CIO until June 30, at which time Kim will succeed Rollé in this role. Kim, a 13-year TIM employee, has also been named a co-portfolio manager of TIM's Large Growth investment portfolios and lead equity portfolio manager of TIM's Balanced investment portfolios. In addition, Kim will continue as a lead portfolio manager of TIM's Concentrated All Cap Growth investment portfolios, including the multi-cap growth Transamerica Focus mutual fund.

"Peter and Kirk have each worked with me for many years, and both are as passionate about our growth investing process as I am," said Rollé. "I'm very confident in their specific skill sets and their commitment to continue delivering strong returns using the proven investment philosophy that has served our investors well for decades."

TIM also announced that **John J. Huber, CFA**, 38, has been appointed to a new position, Director of Equity Process and Risk Management, with responsibility for overseeing the consistent implementation of the firm's equity investment process and monitoring portfolio risk. Huber was also named lead portfolio manager of TIM's Large Growth investment portfolios and will continue as a lead manager of TIM's Mid Growth investment portfolios, which include the Transamerica Growth Opportunities fund. Huber has worked as a research analyst and portfolio manager with TIM since 2005 and at Westcap Investors LLC (acquired by TIM in 2005) from 2000 until 2005.

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Edward S. Han, 43, has been appointed lead portfolio manager of TIM's Diversified Equity investment portfolios. Han has been a member of the firm for 12 years. In addition to his new portfolio management responsibilities, he will continue as a lead manager of TIM's Mid Growth investment portfolios.

"These appointments represent a logical extension of each individual's strength and expertise," said Rollé. "John ensures that our investment process is consistent and continually evolving, and Ed has outstanding portfolio management skills and is ready to assume a more prominent role within TIM. I look forward to helping the team transition into their new responsibilities for the benefit of our investors."

All appointments were effective on January 4, 2010.

About Transamerica Investment Management LLC

Transamerica Investment Management, LLC ("TIM"), which is part of AEGON Asset Management, is a leading U.S. asset management firm serving both retail and institutional clients. Its predecessor firm, Transamerica Investment Services, LLC (formerly Transamerica Investment Services, Inc.), started in 1967, and TIM was formed in 1999. TIM's investment strategies include growth and value equity, fixed income and balanced strategies. As of December 31, 2009, TIM managed approximately \$16.5 billion in equity and fixed-income assets in mutual funds, funds of funds, retirement plans, separately managed accounts, institutional accounts, pension funds and variable insurance accounts.

About AEGON Asset Management

AEGON Asset Management is the global asset management organization of AEGON. Worldwide, AEGON Asset Management manages more than \$300 billion (U.S.) on behalf of both customers and AEGON's own insurance companies. The organization employs approximately 1,400 people.

About AEGON

As an international life insurance, pension, and investment company based in The Hague, AEGON has businesses in over 20 markets in the Americas, Europe and Asia. AEGON companies employ approximately 29,500 people and have over 40 million customers across the globe.

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